


# PAYMENT PROTECTION INSURANCE

## Summary of Cover



| Option   | Death, Terminal Illness, Disablement   |   |   |  |
|--|--|---|---|--|
| Insured Event  | Death  | Terminal Illness  | Disablement   |  |
|  | The death of the Insured before the Insured's 70 <sup>th</sup> birthday.   | Any illness or accidental Injury resulting in the Insured being diagnosed with a Terminal Illness, where death is likely within 6 months.   | Any illness or accidental Injury resulting in the Insured being unable to work for at least 7 consecutive days.   |  |
| Benefits   | Payment of the finance contract balance at the date of death excluding any arrears of more than three (3) months up to a maximum of \$100,000.   | Payment of the finance contract balance at the date the Terminal Illness was diagnosed excluding any arrears up to a maximum of \$100,000.  | Payment of the finance contract repayments due during the period of Disablement calculated on a daily basis from the date of Disablement until the Insured returns to work or the expiry of the period of insurance, whichever occurs first, up to a maximum of \$100,000.<br>No benefit is paid for the first 7 days from the date of Disablement. |  |
| Stand Down   | Not applicable   | Not applicable  | 7 consecutive days  |  |
| Main Exclusions  | Pre-existing medical conditions or accidental Injury<br>Suicide or self-inflicted injury or illness<br>Psychological or psychiatric illness<br>War, terrorism, nuclear contamination or radiation<br>Professional sport, competitive motor sport, parachuting, hang-gliding<br>HIV or any sexually transmitted diseases<br>Aerial activity except as a ticket holding passenger on a scheduled fixed wing flight<br>Normal effects of pregnancy and childbirth<br>Alcohol and drugs<br>Asbestosis or related diseases<br>Participating in a criminal act |   |   |  |
| This document is a Summary of Cover only and does not form part of the Insurance Contract Wording. Limits apply to some items; please refer to the Insurance Contract Wording for full terms, conditions and exclusions. |  | Death and Terminal Illness are underwritten by Fidelity Life Assurance Company Limited.<br>Disablement is underwritten by Allianz Australia Insurance Limited<br>The policy is administered by PROTECTA Insurance NZ Ltd. |   |  |

Allianz



FidelityLife

